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KBS Signs Over 130,000 Square Feet at Millrock Park in Utah



HOLLADAY, Utah (Jan. 4, 2018) – [KBS](#), based in Newport Beach, California, announced today the signing of 130,231 square feet in leases at Millrock Park in Holladay, Utah. BB&T, Lincoln National Life Insurance Company, Aries Capital Partners and Health Catalyst renewed their leases, while Kensington Capital Management, Assure Services, UMB Bank, Banyan Ventures, HUB Transportation and WSP all signed new leases at the property.

Millrock Park is a four-building office park located in Cottonwood Heights. The Class-A property totals 494,458 square feet of rentable office space and offers a café/deli and outdoor patio, in addition to unobstructed views of Salt Lake City and the mountains from nearly every suite in the building.

Millrock Park is situated along the “East Bench” of the Wasatch Mountain Range in Salt Lake City. Its location, in what is considered to be one of the best submarkets in the area, offers tenants easy accessibility to I-215, I-15 and Salt Lake City International Airport. The office park is only a few short minutes away from a variety of Utah’s ski resorts, including Park City Mountain, Powderbird Heli Skiing, Canyons Village at Park City and more.

“Millrock Park’s location in the Intermountain West makes it one of the most desirable properties of our portfolio,” said Tim Helgeson, senior vice president for KBS and asset manager for the property. “Tenants get to enjoy the numerous onsite and nearby amenities that the office park has to offer.”

Blake St. Onge and Andrew Pace of Cresa represented BB&T, Jordan Wall of Colliers International represented Kensington Capital Management, Andrew Taguwa with JLL represented Lincoln National Life Insurance Company, Tab Cornelison of CBRE represented Aries Capital Partners, Scott Wilmarth of CBRE represented Health Catalyst, Rusty Lugo with Colliers International represented Assured Services, Dana Baird with Cushman & Wakefield represented UMB Bank, Peter Black of CBRE represented Banyan Ventures, Todd McLachlan of Newmark Grubb ACRES represented WSP, and Nick Teseros of Newmark Grubb ACRES represented HUB Transportation. Jordan M. Wall and Brandon Fugal represented KBS in the transaction.

About KBS

[KBS](#) is a private equity real estate company and an SEC-registered investment adviser. Founded in 1992 by Peter Bren and Chuck Schreiber, it is recognized as one of the largest commercial office owners globally. Since inception, KBS-affiliated companies have completed transactional activity in excess of \$38 billion via 16 separate accounts and six commingled funds for government and corporate pension funds. Additionally, KBS has sponsored five sovereign wealth funds and seven SEC-registered, non-traded REITs. For information, visit www.kbs.com.

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